

**Cornerstone St Andrews
SCIO**

**Scottish Charity No –
SC045194**

**Annual Report and Financial
Statements For the year
ended 31st October 2016**

Trustees' Annual Report

For the year ended 31st October 2016

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31 October 2016.

Reference and Administrative Information

Charity name

Cornerstone St Andrews SCIO

Charity no

SC045194

Address

16 Hepburn Garden, St Andrews, Fife, KY16 9DD

Current Trustees

Dr Mark Stirling - Chair
Mrs Sylvia Roberts - Treasurer
Mrs Sarah Robinson
Mr Graham McLean
Dr Timothy Stojanovic
Mrs Rebecca Stojanovic
Mr Alexander Cant
Mr Stuart Newland

Mr Kenneth Robertson stepped down as a Trustee.

Structure, Governance and Management

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 28th October 2014. The charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on the 28th October 2014. It has a single tier structure and as such the trustees are the members of the SCIO.

Appointment of trustees

The members of the leadership team, which normally meets on the third Sunday of each month, are the charity's trustees. New trustees are nominated by existing charity trustees. Appointment of new trustees is subject to approval by existing trustees. There are no fewer than 6 trustees at any time.

Objectives and Activities

Charitable purposes

The advancement of the Christian religion: to promote the Christian religion, principally in St Andrews and surrounding area but also throughout Scotland, elsewhere in the UK and the world. To, encourage, promote, establish and provide support (including financial) to (a) Christian ministries, (b) the teaching of the Bible and Christian evangelism (c) training and education in, and the development of Christian faith. The relief of spiritual or physical poverty.

Activities

The charity provides a weekly Sunday worship service open to all. At this gathering there is also childcare and a children's education programme. The charity also runs weekly discussion groups open to all as well as annual children's holiday clubs and teenagers' activity weeks.

The Charity makes grants and donations to individuals and organisations in line with our charitable purposes.

Achievements and Performance

The charity has fulfilled its charitable purposes in serving the local community around St Andrews. We have grown our Sunday service so that between 150 and 200 people regularly attend on Sunday mornings. We also have 12 home groups meeting each week and a training and development programme for small group leaders.

We also run a youth group for secondary school age children on Sunday evenings.

With the growth in church attendance and finances, we have been able to make greater contributions to other local charitable efforts (K2 and Pilgrim Care) as well as international poverty relief through agencies such as Tearfund and Release International.

Financial review

Our main source of funding is donations from our church attendees. The amount of income taken in the financial year was £59,918 and the expenditure was £52,404.

Reserves policy

Cornerstone St Andrews aims to operate within its means. The reserves are around £7000.

Plans for future period

The trustees intend to continue and grow the work of Cornerstone St Andrews in serving the local community in St Andrews. Many of our attendees are students and we see our time with them as a valuable investment in their future, wherever they may be and whatever they may be called to do with their lives.

We are continuing to be open to the possibility of employing a full time pastor to help meet our aims.

Signed on behalf of the Trustees

Rebecca Stott Signed

REBECCA STOTT Printed Name

25/06/17 Date

Cornerstone St Andrews
Statement of Receipts and Payments
for the period ended 31 October 2016

	Unrestricted funds 2016	Restricted funds 2016	Total 2016	Total 2015
<i>Incoming resources</i>				
Donations and grants	59,918	-	59,918	74,311
Investment income	-	-	-	-
<i>Total incoming resources</i>	<u>59,918</u>	<u>-</u>	<u>59,918</u>	<u>74,311</u>
<i>Resources used</i>				
Charitable activities	52,404	-	52,404	66,429
Governance costs	-	-	-	770
<i>Total resources used</i>	<u>52,404</u>	<u>-</u>	<u>52,404</u>	<u>67,199</u>
<i>Net incoming resources before transfers and other gains or losses</i>	<u>7,514</u>	<u>-</u>	<u>7,514</u>	<u>7,112</u>
Transfers / other recognised gains / losses	-	-	-	
<i>Net movement in funds</i>	<u>7,514</u>	<u>-</u>	<u>7,514</u>	<u>7,112</u>
<u>Reconciliation of funds</u>				
<i>Total funds brought forward</i>	7,112	-	7,112	-
<i>Total funds carried forward</i>	<u><u>14,626</u></u>	<u><u>-</u></u>	<u><u>14,626</u></u>	<u><u>7,112</u></u>

Cornerstone St Andrews
Statement of Balances
As at 31 October 2016

	Unrestricted Funds 2016	Restricted Funds 2016	Total 2016	Total 2015
Opening cash at bank and in hand	7,112	-	7,112	-
Surplus/(Deficit) for the year	7,514	-	7,514	7,112
Closing cash at bank and in hand	<u>14,626</u>	<u>-</u>	<u>14,626</u>	<u>7,112</u>

Bank and Cash Balances

Main bank account	<u>14,626</u>	<u>-</u>	<u>14,626</u>	<u>7,112</u>
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Represented by Funds

General fund	14,626	-	14,626	7,111
Scientists in Congregations	-	-	-	1
	<u>14,626</u>	<u>-</u>	<u>14,626</u>	<u>7,112</u>

Other assets - unrestricted fund

Donated equipment and software	<u>3,461</u>	<u>-</u>	<u>3,461</u>	<u>4,614</u>
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Signed on behalf of the Trustees

Signature	Print Name	Date
	GRAHAM McLEAN.	25/6/17.
	REBECCA STODDART	25/6/17

Cornerstone St Andrews
Notes to the accounts
for the period ended 31 October 2016

	Unrestricted funds 2016	Designated funds 2016	Restricted funds 2016	Total 2016	Total 2015
4 Donations					
Offerings	51,097	-	-	51,097	47,399
Other	8,821	-	-	8,821	6,817
	<u>59,918</u>	<u>-</u>	<u>-</u>	<u>59,918</u>	<u>54,216</u>
5 Grants received					
University of St Andrews	-	-	-	-	20,095
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,095</u>
6 Cost of charitable activities					
Other organisations	433	-	-	433	12,894
Venue hire	8,859	-	-	8,859	10,848
Kidscorner	173	-	-	173	73
Catering	368	-	-	368	458
Youth/kids	42	-	-	42	81
Student activities	707	-	-	707	2,032
Other activities	1,655	-	-	1,655	3,761
Music/PA	1,110	-	-	1,110	1,328
Other	1,025	1	-	1,026	11,206
Professional fees	2,650	-	-	2,650	-
Licences	296	-	-	296	-
Insurance	308	-	-	308	600
Software	89	-	-	89	289
Support	3,029	-	-	3,029	159
Ministry costs	31,659	-	-	31,659	22,700
	<u>52,403</u>	<u>1</u>	<u>-</u>	<u>52,404</u>	<u>66,429</u>
7 Governance costs					
Professional fees	-	-	-	-	770
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>770</u>

OSCr

Office of the Scottish Charity Regulator

		Independent examiner's report on the accounts v2					
Report to the trustees/members of	Charity name	Cornerstone St Andrews					
	Registered charity number	SC045194					
On the accounts of the charity for the period	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	10	2015		30	09	2016
Set out on pages	1 to 6						
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>						
Basis of independent examiner's statement	<p>My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.</p>						
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. 						
Signed:				Date:	27/06/2017		
Name:	Gary Niven						
Relevant professional qualification(s) or body (if any):	ICAS						
Address:	39 Victoria Park Drive South						
	Glasgow						
	G14 9QP						