

**Cornerstone St Andrews
SCIO**

**Scottish Charity No –
SC045194**

**Annual Report and Financial
Statements For the year
ended 31st October 2017**

Trustees' Annual Report

For the year ended 31st October 2017

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31 October 2017.

Reference and Administrative Information

Charity name

Cornerstone St Andrews SCIO

Charity no

SC045194

Address

16 Hepburn Garden, St Andrews, Fife, KY16 9DD

Current Trustees

Dr Mark Stirling - Chair

Mrs Sylvia Roberts - Treasurer

Mrs Sarah Robinson

Mr Graham McLean

Dr Timothy Stojanovic

Mrs Rebecca Stojanovic

Mr Alexander Cant

Mr Stuart Newland

Structure, Governance and Management

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 28th October 2014. The charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on the 28th October 2014. It has a single tier structure and as such the trustees are the members of the SCIO.

Appointment of trustees

The members of the leadership team, which normally meets on the third Sunday of each month, are the charity's trustees. New trustees are nominated by existing charity trustees. Appointment of new trustees is subject to approval by existing trustees. There are no fewer than 6 trustees at any time.

Objectives and Activities

Charitable purposes

The advancement of the Christian religion: to promote the Christian religion, principally in St Andrews and surrounding area but also throughout Scotland, elsewhere in the UK and the world. To, encourage, promote, establish and provide support (including financial) to (a) Christian ministries, (b) the teaching of the Bible and Christian evangelism (c) training and education in, and the development of Christian faith. The relief of spiritual or physical poverty.

Activities

The charity provides a weekly Sunday worship service open to all. At this gathering there is also childcare and a children's education programme. The charity also runs weekly discussion groups open to all as well as annual children's holiday clubs and teenagers' activity weeks. This year in September 2017 we also began a weekly 'Mothers of Preschoolers (MOPS)' group for local mothers.

The Charity makes grants and donations to individuals and organisations in line with our charitable purposes.

Achievements and Performance

The charity has fulfilled its charitable purposes in serving the local community around St Andrews. We have grown our Sunday service so that between 150 and 200 people regularly attend on Sunday mornings. We also have 12 home groups meeting each week and a training and development programme for small group leaders.

We also run a youth group for secondary school age children on Sunday evenings.

With the growth in church attendance and finances, we have been able to make greater contributions to other local charitable efforts (K2 and Pilgrim Care) as well as international poverty relief through agencies such as Tearfund and Release International.

Financial review

Our main source of funding is donations from our church attendees. The amount of income taken in the financial year was £65,298 and the expenditure was £59,807.

Reserves policy

Cornerstone St Andrews aims to operate within its means. The reserves are around £7000.

Related Party Transactions

Three of the charity trustees received remuneration for their role in contributing to the aims of the charity. Dr. Mark Stirling received £14988, Xander Cant received £6000 and Stuart Newland received £3168.

Plans for future period

The trustees intend to continue and grow the work of Cornerstone St Andrews in serving the local community in St Andrews. Many of our attendees are students and we see our time with them as a valuable investment in their future, wherever they may be and whatever they may be called to do with their lives.

We are continuing to be open to the possibility of employing a full time pastor to help meet our aims.

Signed on behalf of the Trustees

Rebecca Stojanovic Signed

REBECCA STOJANOVIC Printed Name

10/05/2018 Date

**Cornerstone St Andrews
Statement of Receipts and Payments
for the period ended 31 October 2017**

	Unrestricted funds 2017	Restricted funds 2017	Total 2017
<i>Incoming resources</i>			
Donations and grants	59,838	5,460	65,298
Investment income	-	-	-
<i>Total incoming resources</i>	<u>59,838</u>	<u>5,460</u>	<u>65,298</u>
<i>Resources used</i>			
Charitable activities	64,615	259	64,874
Governance costs	-	-	-
<i>Total resources used</i>	<u>64,615</u>	<u>259</u>	<u>64,874</u>
<i>Net incoming resources before transfers and other gains or losses</i>			
	<u>- 4,777</u>	<u>5,201</u>	<u>424</u>
Transfers / other recognised gains / losses	-	-	-
<i>Net movement in funds</i>	<u>- 4,777</u>	<u>5,201</u>	<u>424</u>
<u>Reconciliation of funds</u>			
<i>Total funds brought forward</i>	14,626	-	14,626
<i>Total funds carried forward</i>	<u><u>9,849</u></u>	<u><u>5,201</u></u>	<u><u>15,050</u></u>

Cornerstone St Andrews
Statement of Balances
 As at 31 October 2017

	Unrestricted Funds 2017	Restricted Funds 2017	Total 2017	Total 2016
Opening cash at bank and in hand	14,626	-	14,626	7,112
Surplus/(Deficit) for the year	- 4,777	5,201	424	7,514
Closing cash at bank and in hand	<u>9,849</u>	<u>5,201</u>	<u>15,050</u>	<u>14,626</u>

Bank and Cash Balances

Main bank account	<u>9,849</u>	<u>5,201</u>	<u>15,050</u>	<u>14,626</u>
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Represented by Funds

General fund	9,849	-	9,849	14,626
Creation project	-	5,201	5,201	-
	<u>9,849</u>	<u>5,201</u>	<u>15,050</u>	<u>14,626</u>

Other assets - unrestricted fund

Donated equipment and software	<u>3,461</u>	-	<u>3,461</u>	<u>3,461</u>
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Signed on behalf of the Trustees

Signature



Print Name
REBECCA STOJANOVIC
DR T A STOJANOVIC

Date
10/05/2018
10/15/2018

Cornerstone St Andrews
Notes to the accounts
for the period ended 31 October 2017

	Unrestricted funds 2017	Restricted funds 2017	Total 2017
4 Donations			
Offerings	51,307	-	51,307
Other	8,531	-	8,531
	<u>59,838</u>	<u>-</u>	<u>59,838</u>


5 Grants received			
Creation project	-	5,460	5,460
	<u>-</u>	<u>5,460</u>	<u>5,460</u>

6 Cost of charitable activities			
Other organisations	200	-	200
Venue hire	10,811	-	10,811
Kidscorner	2,944	-	2,944
Catering	473	-	473
Youth/kids	348	-	348
Student activities	774	-	774
Other activities	664	127	791
Music/PA	81	-	81
Other	2,894	-	2,894
Professional fees	4,450	-	4,450
Licences	302	-	302
Insurance	315	-	315
Software	-	-	-
Support	6,223	132	6,355
Ministry costs	34,136	-	34,136
	<u>64,615</u>	<u>259</u>	<u>64,874</u>

7 Governance costs			
Professional fees	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

OSCr

Office of the Scottish Charity Regulator

		Independent examiner's report on the accounts v2					
Report to the trustees/members of	Charity name	Cornerstone St Andrews					
	Registered charity number	SC045194					
On the accounts of the charity for the period	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	11	2016		31	10	2017
Set out on pages	1 to 6						
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>						
Basis of independent examiner's statement	<p>My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.</p>						
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <ol style="list-style-type: none"> to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. 						
Signed:				Date:	18/05/2018		
Name:	Gary Niven						
Relevant professional qualification(s) or body (if any):	ICAS						
Address:	39 Victoria Park drive South						
	Glasgow						
	G14 9QP						