

**Cornerstone St Andrews  
SCIO**

**Scottish Charity No –  
SC045194**

**Annual Report and Financial  
Statements For the year  
ended 31st December 2021**

## **Trustees' Annual Report**

### **For the year ended 31st December 2021**

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31 December 2021.

## **Reference and Administrative Information**

### **Charity name**

Cornerstone St Andrews SCIO

### **Charity no**

SC045194

### **Address**

18 Canongate, St Andrews, Fife, KY16 8RT

### **Current Trustees**

Mrs Sylvia Roberts

Mr Graham McLean

Dr Timothy Stojanovic

Mrs Rebecca Stojanovic

Mr Victor Walker

## **Structure, Governance and Management**

### **Constitution**

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 28th October 2014. The charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on the 28th October 2014. It has a single tier structure and as such the trustees are the members of the SCIO.

### **Appointment of trustees**

The members of the leadership team, which normally meets each month, include the charity's trustees. New trustees are nominated by existing charity trustees. Appointment of new trustees is subject to approval by existing trustees. There are no fewer than 4 trustees at any time.

## **Objectives and Activities**

### **Charitable purposes**

The advancement of the Christian religion: to promote the Christian religion, principally in St Andrews and surrounding area but also throughout Scotland, elsewhere in the UK and the world. To encourage, promote, establish and provide support (including financial) to (a) Christian ministries, (b) the teaching of the Bible and Christian evangelism (c) training and education in, and the development of Christian faith. The relief of spiritual or physical poverty.

### **Activities**

The charity provides weekly Sunday worship services open to all. At this gathering there is also childcare and a children's education programme. The charity also runs weekly discussion groups open to all as well as annual children's holiday clubs and a teenagers' youth group. We are continuing to run a MOPS (Mothers of Pre-schoolers) group which meets every second week in school term time.

The Charity makes grants and donations to individuals and organisations in line with our charitable purposes.

### **Achievements and Performance**

The charity has fulfilled its charitable purposes in serving the local community around St Andrews. During the Covid-19 pandemic the church has been having its Sunday morning meetings and other weekly meetings online. We have added a small in-person Sunday evening service for part of the year.

Our Sunday morning services have between 200 and 250 people regularly attending. We also have 15 home groups meeting each week and a training and development programme for small group leaders.

We also run a youth group for secondary school age children on Sunday evenings.

With the growth in church attendance and finances, we have been able to make greater contributions to other local charitable efforts (K2 and Pilgrim Care) as well as international poverty relief through agencies such as Tearfund and Release International.

### **Affect of Covid-19 on Charities performance and aims**

During the last year we have adapted our charitable purposes to cope with the demands brought on by the Covid-19 pandemic and restrictions. This has involved maintaining live streamed services, weekly groups having online Zoom options and caring for those in our community who are isolating or shielding. The pandemic has not had any significant impact on our finances.

### **Financial review**



Our main source of funding is donations from our church members. The amount of income taken in the financial year was £194,170 and the expenditure was £208,976.

### **Reserves policy**

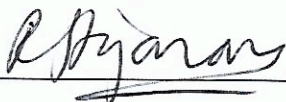
Cornerstone St Andrews aims to operate within its means. The reserves are around £7000.

### **Plans for future period**

The trustees intend to continue and grow the work of Cornerstone St Andrews in serving the local community in St Andrews. Many of our attendees are students and we see our time with them as a valuable investment in their future, wherever they may be and whatever they may be called to do with their lives.

We have continued to live stream our services online during the Covid-19 pandemic which has allowed us to reach those who are still isolating or unable to attend our services in-person.

Signed on behalf of the Trustees

 Signed

REBECCA STOJANOVIC Printed Name

30/07/22 Date

**Receipts and payments accounts**

For the period from

Period start date  
01 01 2020 to

Period end date  
31 12 2021

**Section A Statement of receipts and payments**

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
<b>A1 Receipts</b>						
Donations	129,378	32,792			162,170	183,245
Legacies					- 0	
Grants		32,000			32,000	
Receipts from fundraising activities					- 0	
Gross trading receipts					- 0	
Income from investments other than land and buildings					- 0	
Rents from land & buildings					- 0	
Gross receipts from other charitable activities					- 0	7,820
					- 0	
<b>A1 Sub total</b>	<b>129,378</b>	<b>64,792</b>	<b>- 0</b>	<b>- 0</b>	<b>194,170</b>	<b>191,065</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					- 0	
Proceeds from sale of investments					- 0	
<b>A2 Sub total</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>
<b>Total receipts</b>	<b>129,378</b>	<b>64,792</b>	<b>- 0</b>	<b>- 0</b>	<b>194,170</b>	<b>191,065</b>
<b>A3 Payments</b>						
Expenses for fundraising activities					- 0	
Gross trading payments					- 0	
Investment management costs					- 0	
Payments relating directly to charitable activities	51,891	15,301			67,192	107,796
Grants and donations	19,718	37,840			57,558	
Governance costs:	5,729				5,729	10,981
Audit / independent examination					- 0	
Preparation of annual accounts					- 0	
Legal costs					- 0	
Other					- 0	1,203
					- 0	
<b>A3 Sub total</b>	<b>77,338</b>	<b>53,141</b>	<b>- 0</b>	<b>- 0</b>	<b>130,479</b>	<b>119,980</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets		78,497			78,497	
Purchase of investments					- 0	
<b>A4 Sub total</b>	<b>- 0</b>	<b>78,497</b>	<b>- 0</b>	<b>- 0</b>	<b>78,497</b>	<b>- 0</b>
<b>Total payments</b>	<b>77,338</b>	<b>131,638</b>	<b>- 0</b>	<b>- 0</b>	<b>208,976</b>	<b>119,980</b>
<b>Net receipts / (payments)</b>	<b>52,040</b>	<b>( 66,846)</b>	<b>-</b>	<b>-</b>	<b>( 14,806)</b>	<b>71,085</b>
<b>A5 Transfers to / (from) funds</b>						
<b>Surplus / (deficit) for year</b>	<b>52,040</b>	<b>( 66,846)</b>	<b>-</b>	<b>-</b>	<b>( 14,806)</b>	<b>71,085</b>



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Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	77,045	10,776			87,821	
	Surplus / (deficit) shown on receipts and payments account	52,040	( 66,846)			( 14,806)	
						-	
						-	
	Cash and bank balances at end of year	129,085	( 56,070)	-	-	73,015	-
	(Agree balances with receipts and payments account(s))						
B2 Investments	Details			Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £	
				Total	-	-	
B3 Other assets	Details		Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £	
	Donated equipment and software				1,000	1,000	
	Manse		Restricted	216,997	216,997	138,500	
			Total	216,997	217,997	139,500	
B4 Liabilities	Details		Fund to which liability relates	Amount due to nearest £	Last year to nearest £		
	Manse		Restricted	70,250	79,250		
			Total	70,250	79,250		
B5 Contingent liabilities	Details		Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £		
			Total	-	-		
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval			
		<i>R. Stanger</i>	REBECCA STANGER	31/07/22			
		<i>S. Roberts</i>	SYLVIA ROBERTS	31/7/22			

## Section C Notes to the Accounts

C1 Nature and purpose of funds  
(may be stated on analysis of funds worksheets)

1. Manse fund for provision of a Manse. 2. Grants for ministry work

	Type of activity or project supported	Individual / institution	Number of grants made	£
C2 Grants	Ministry	Individuals		
			Total	- 0

## C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)

X

	Authority under which paid	£
C3b Trustee remuneration - details		

## C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

		Number of trustees	£
C4b Trustee expenses - details			

	Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
C5 Transactions with trustees and connected persons				

## C6 Other information



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Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Donations	102,775	32,792			135,567	175,832
Gift aid tax reclaimed	26,603				26,603	7,413
					- 0	
					- 0	
<b>Total</b>	<b>129,378</b>	<b>32,792</b>	<b>- 0</b>	<b>- 0</b>	<b>162,170</b>	<b>183,245</b>

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £			Total current period to nearest £	Total last period to nearest £
Ministry		32,000			32,000	
					- 0	
					- 0	
					- 0	
<b>Total</b>	<b>- 0</b>	<b>32,000</b>			<b>32,000</b>	<b>- 0</b>

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Other income					- 0	7,820
					- 0	
					- 0	
					- 0	
					- 0	
					- 0	
					- 0	
<b>Total</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>7,820</b>
	- 0	- 0	- 0	- 0	- 0	- 0

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Venue hire	5,975				5,975	4,746
Children's work	25				25	40
Catering	- 0					143
Grants and donations					- 0	16,622
Manse expenditure		15,301			15,301	14,568
Music					- 0	9
Miscellaneous	1,557				1,557	152
Ministry costs	43,730				43,730	50,596
Other					- 0	20,675
Printing	604				604	244
					- 0	
					- 0	
					- 0	
<b>Total</b>	<b>51,891</b>	<b>15,301</b>	<b>- 0</b>	<b>- 0</b>	<b>67,192</b>	<b>107,795</b>
	- 0	- 0	- 0	- 0	- 0	



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**Additional analysis (2)****5 Breakdown of unrestricted funds**

	Unrestricted fund 1 enter name of fund below	Unrestricted fund 2 enter name of fund below	Unrestricted fund 3 enter name of fund below	Unrestricted fund 4 enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
<b>Receipts</b>						
Donations					129,378	145,599
Legacies					- 0	
Grants					- 0	
Receipts from fundraising activities					- 0	
Gross trading receipts					- 0	
Income from investments other than land and buildings					- 0	
Rents from land & buildings					- 0	
Gross receipts from other charitable activities						370
<b>Sub total</b>	- 0	- 0	- 0	- 0	129,378	145,969
					- 0	
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					- 0	
Proceeds from sale of investments					- 0	
<b>Sub total</b>	- 0	- 0	- 0	- 0	- 0	- 0
<b>Total receipts</b>	- 0	- 0	- 0	- 0	129,378	145,969
					-	
<b>Payments</b>						
Expenses for fundraising activities					- 0	
Gross trading payments					- 0	
Investment management costs					- 0	
Payments relating directly to charitable activities					51,891	73,476
Grants and donations					19,718	
Governance costs:					5,729	10,981
Audit / independent examination					- 0	
Preparation of annual accounts					- 0	
Legal costs					- 0	
Other					- 0	1,203
<b>Sub total</b>	- 0	- 0	- 0	- 0	77,338	85,660
					-	
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					- 0	
Purchase of investments					- 0	
<b>Sub total</b>	- 0	- 0	- 0	- 0	- 0	- 0
<b>Total payments</b>	- 0	- 0	- 0	- 0	77,338	85,660
					-	
<b>Net receipts / (payments)</b>	-	-	-	-	52,040	60,309
<b>Transfers to / (from) funds</b>					-	
<b>Surplus / (deficit) for year</b>	-	-	-	-	52,040	60,309
					-	
<b>Nature and purpose of funds</b>						

**Additional analysis (3)****6 Breakdown of restricted funds**

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below		
	Manse	Grants			Total restricted funds	Total restricted funds last period
<b>Receipts</b>						
Donations	32,792	32,000			64,792	37,646
Legacies					- 0	
Grants					- 0	7,450
Receipts from fundraising activities					- 0	
Gross trading receipts					- 0	
Income from investments other than land and buildings					- 0	
Rents from land & buildings					- 0	
Gross receipts from other charitable activities					- 0	
<b>Sub total</b>	<b>32,792</b>	<b>32,000</b>	<b>- 0</b>	<b>- 0</b>	<b>64,792</b>	<b>45,096</b>
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					- 0	
Proceeds from sale of investments					- 0	
<b>Sub total</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>
<b>Total receipts</b>	<b>32,792</b>	<b>32,000</b>	<b>- 0</b>	<b>- 0</b>	<b>64,792</b>	<b>45,096</b>
<b>Payments</b>						
Expenses for fundraising activities					- 0	
Gross trading payments					- 0	
Investment management costs					- 0	
Payments relating directly to charitable activities	15,301				15,301	34,320
Grants and donations		37,840			37,840	
Governance costs:					- 0	
Audit / independent examination					- 0	
Preparation of annual accounts					- 0	
Legal costs					- 0	
					- 0	
					- 0	
<b>Sub total</b>	<b>15,301</b>	<b>37,840</b>	<b>- 0</b>	<b>- 0</b>	<b>53,141</b>	<b>34,320</b>
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets	78,497				78,497	
Purchase of investments					- 0	
<b>Sub total</b>	<b>78,497</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>78,497</b>	<b>- 0</b>
<b>Total payments</b>	<b>93,798</b>	<b>37,840</b>	<b>- 0</b>	<b>- 0</b>	<b>131,638</b>	<b>34,320</b>
<b>Net receipts / (payments)</b>	<b>( 61,006)</b>	<b>( 5,840)</b>	<b>-</b>	<b>-</b>	<b>( 66,846)</b>	<b>10,776</b>
<b>Transfers to / (from) funds</b>						
					-	
<b>Surplus / (deficit) for year</b>	<b>( 61,006)</b>	<b>( 5,840)</b>	<b>-</b>	<b>-</b>	<b>( 66,846)</b>	<b>10,776</b>
<b>Nature and purpose of funds</b>						

Manse fund is for the purchase, maintenance and extension of the manse. The grants fund is for donations that have a specific purpose in the ministry in the Church



## APPENDIX 3



### Independent examiner's report on the accounts

v2

**Report to the trustees/  
members of** Charity name  
Cornerstone St Andrews

**Registered charity  
number** SC045194

**On the accounts of the  
charity for the period**

Period start date				Period end date		
Day	Month	Year		Day	Month	Year
1	1	2021	to	31	12	2021

**Set out on pages** 1 to 6

(remember to include the page numbers of additional sheets)

**Respective responsibilities of trustees and examiner** The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.


**Basis of independent examiner's statement** My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement** In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page\*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**  **Date:** 7/31/22  
**Name:** Joshua George Schmidt

Relevant professional  
qualification(s) or body  
(if any):

Major Finance University Wisconsin Eau Claire

Address:

Mount Melville, West Lodge Kyle 8NY

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.



APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of  
any items that the  
examiner wishes to  
disclose