

**Cornerstone St Andrews SCIO**

**Scottish Charity No –  
SC045194**

**Annual Report and Financial  
Statements For the year end-  
ed 31st October 2019**

## **Trustees' Annual Report**

### **For the year ended 31st October 2019**

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31 October 2019.

It is our intention to change our financial year for next years accounts to end 31st December 2020. This is to bring our financial year in line with our new church denomination the United Free church of Scotland.

### **Reference and Administrative Information**

#### **Charity name**

Cornerstone St Andrews SCIO

#### **Charity no**

SC045194

#### **Address**

16 Hepburn Garden, St Andrews, Fife, KY16 9DD

#### **Current Trustees**

Mrs Sylvia Roberts - Treasurer  
Mr Graham McLean  
Dr Timothy Stojanovic  
Mrs Rebecca Stojanovic  
Mr Victor Walker

Mrs Sarah Robinson, Dr Mark Stirling, Mr Stuart Newland and Mr Alexander Cant stepped down as Trustees in the past financial year.

### **Structure, Governance and Management**

#### **Constitution**

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 28th October 2014. The charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on the 28th October 2014. It has a single tier structure and as such the trustees are the members of the SCIO.

#### **Appointment of trustees**

The members of the Kirk Session, which normally meet on the first Sunday of each month, include the charity's trustees. New trustees are nominated by existing charity trustees. Appointment of new trustees is subject to approval by existing trustees. There are no fewer than 4 trustees at any time.

## **Objectives and Activities**

### **Charitable purposes**

The advancement of the Christian religion: to promote the Christian religion, principally in St Andrews and surrounding area but also throughout Scotland, elsewhere in the UK and the world. To, encourage, promote, establish and provide support (including financial) to (a) Christian ministries, (b) the teaching of the Bible and Christian evangelism (c) training and education in, and the development of Christian faith. The relief of spiritual or physical poverty.

### **Activities**

The charity provides a weekly Sunday worship service open to all. At this gathering there is also childcare and a children's education programme. The charity also runs weekly discussion groups open to all as well as annual children's holiday clubs and teenagers' activity weeks. Our 'Mothers of Preschoolers (MOPS)' group for local mothers has been serving local mothers in St Andrews.

The Charity makes grants and donations to individuals and organizations in line with our charitable purposes.

### **Achievements and Performance**

In the past financial year we joined a church denomination - the United Free Church of Scotland. This denominational affiliation allows for a greater degree of oversight and accountability as well as resources for achieving the charitable purposes.

The charity has fulfilled its charitable purposes in serving the local community around St Andrews. We have grown our Sunday service so that between 200 and 250 people regularly attend on Sunday mornings. We also have 15 home groups meeting each week and a training and development programme for small group leaders.

We also run a youth group for secondary school age children on Sunday evenings.

With the growth in church attendance and finances, we have been able to make greater contributions to other local charitable efforts (K2 and Pilgrim Care) as well as international poverty relief through agencies such as Tearfund and Release International.

### **Financial review**

Our main source of funding is donations from our church attendees. The amount of income taken in the financial year was £140,979 and the expenditure was £156,608.

### **Reserves policy**

Cornerstone St Andrews aims to operate within its means. The reserves are around £7000.

Unrestricted reserves are £11,000 and Restricted reserves are £5,200.

### **Plans for future period**

It is our intention to change our financial year for next years accounts to end 31st December 2020. This is to bring our financial year in line with our new church denomination the United Free church of Scotland.

The trustees intend to continue to grow the work of Cornerstone St Andrews in serving the local community in St Andrews. Many of our attendees are students and we see our time with them as a valuable investment in their future, wherever they may be and whatever they may be called to do with their lives.

Signed on behalf of the Trustees

R Stojanovic Signed

R Stojanovic Printed Name

09 07 20 Date

## Cornerstone St Andrews

SC045194



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day/01	Month	Year		Day	Month	Year
	01	Nov	2018		31	Oct	2019

## Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
<b>A1 Receipts</b>						
Donations	90,082	47,484			137,566	88,958
Legacies					-	-
Grants		385			385	9,353
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
Income from investments other than land and buildings					-	-
Rents from land & buildings					-	-
Gross receipts from other charitable activities	3,028				3,028	-
<b>A1 Sub total</b>	<b>93,111</b>	<b>47,869</b>	<b>-</b>	<b>-</b>	<b>140,979</b>	<b>98,311</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>93,111</b>	<b>47,869</b>	<b>-</b>	<b>-</b>	<b>140,979</b>	<b>98,311</b>
<b>A3 Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	97,707	58,901			156,608	80,997
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
<b>A3 Sub total</b>	<b>97,707</b>	<b>58,901</b>	<b>-</b>	<b>-</b>	<b>156,608</b>	<b>80,997</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>97,707</b>	<b>58,901</b>	<b>-</b>	<b>-</b>	<b>156,608</b>	<b>80,997</b>
<b>Net receipts / (payments)</b>	<b>(4,596)</b>	<b>(11,032)</b>	<b>-</b>	<b>-</b>	<b>(15,628)</b>	<b>17,314</b>
<b>A5 Transfers to / (from) funds</b>						
<b>Surplus / (deficit) for year</b>	<b>(4,596)</b>	<b>(11,032)</b>	<b>-</b>	<b>-</b>	<b>(15,628)</b>	<b>17,314</b>

APPENDIX 2

Cornerstone St Andrews		SC045194					
Section B Statement of balances							
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	21,332	11,032			32,364	15,050
	Surplus / (deficit) shown on receipts and payments account	( 4,596)	( 11,032)			( 15,628)	17,314
						-	
	<b>Cash and bank balances at end of year</b>	<b>16,736</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,736</b>	<b>32,364</b>
	(Agree balances with receipts and payments account(s))	-	-	-	-	-	-
	Details			Fund to which asset belongs		Market valuation to nearest £	Last year to nearest £
B2 Investments							
				Total		-	-
	Details			Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Donated equipment and software		General			1,000	2,000
					Total	-	1,000
	Details			Fund to which liability relates		Amount due to nearest £	Last year to nearest £
B4 Liabilities							
					Total	- 0	- 0
	Details			Fund to which liability relates		Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities							
					Total	-	-
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name					Date of approval
	<i>R Stojanovic</i>	Rebecca Stojanovic					09-7-20
	<i>Tim Stojanovic</i>	Timothy Stojanovic					09-7-20

APPENDIX 2

Cornerstone St Andrews					SC045194	
<b>Additional analysis (1)</b>						
Analysis of receipts and payments						
<b>1 Donations</b>						
	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
Donations	81,490	47,464			128,954	78,285
Gift Aid - Tax reclaimed	8,592	20			8,612	10,673
					- 0	
					- 0	
<b>Total</b>	<b>90,082</b>	<b>47,484</b>	<b>- 0</b>	<b>- 0</b>	<b>137,566</b>	<b>88,958</b>
	-	-	-	-	-	-
<b>2 Grants</b>						
	Unrestricted funds	Restricted funds			Total current period	Total last period
	to nearest £	to nearest £			to nearest £	to nearest £
Manse		385			385	9,353
					- 0	
					- 0	
					- 0	
<b>Total</b>	<b>- 0</b>	<b>385</b>			<b>385</b>	<b>9,353</b>
	-	-			-	-
<b>3 Gross receipts from other charitable activities</b>						
	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
Other income	3,028				3,028	- 0
					- 0	
					- 0	
					- 0	
					- 0	
					- 0	
<b>Total</b>	<b>3,028</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>3,028</b>	<b>- 0</b>
	- 0	- 0	- 0	- 0	- 0	- 0
<b>4 Payments relating directly to charitable activities</b>						
	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
					- 0	- 0
Venue hire	11,305				11,305	10,560
Kidscorner	273				273	312
Catering	393				393	463
Youth/kids	- 0				- 0	18
Student activities	300				300	750
Navigators	3,618	300			3,918	- 0
Music/PA	- 0				- 0	153
Other activities	6,704	10,732			17,436	16,747
Manse expenditure		47,854			47,854	- 0
Printing	149	15			164	- 0
Miscellaneous	14,697				14,697	2,683
Mops and descartes	2,103				2,103	- 0
KR	3,160				3,160	- 0
Professional fees	5,634				5,634	5,250
Licences	320				320	847
Insurance	332				332	328
Software	- 0				- 0	- 0
Support	8,022				8,022	6,650
Ministry costs	40,696				40,696	36,236
<b>Total</b>	<b>97,707</b>	<b>58,901</b>	<b>- 0</b>	<b>- 0</b>	<b>156,608</b>	<b>80,997</b>
	- 0	- 0	- 0	- 0	- 0	- 0

APPENDIX 2

						SC045194
<b>Additional analysis (2)</b>						
<b>5 Breakdown of unrestricted funds</b>						
	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below		
	General fund				Total unrestricted funds	Total unrestricted funds last period
<b>Receipts</b>						
Donations	90,082				90,082	82,357
Legacies	- 0				- 0	- 0
Grants	- 0				- 0	- 0
Receipts from fundraising activities	- 0				- 0	- 0
Gross trading receipts	- 0				- 0	- 0
Income from investments other than land and buildings	- 0				- 0	- 0
Rents from land & buildings	- 0				- 0	- 0
Gross receipts from other charitable activities	3,028				3,028	- 0
<b>Sub total</b>	<b>93,111</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>93,111</b>	<b>82,357</b>
					- 0	
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					- 0	
Proceeds from sale of investments					- 0	
<b>Sub total</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>
<b>Total receipts</b>	<b>93,111</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>93,111</b>	<b>82,357</b>
					-	
<b>Payments</b>						
Expenses for fundraising activities	- 0				- 0	
Gross trading payments	- 0				- 0	
Investment management costs	- 0				- 0	
Payments relating directly to charitable activities	97,707				97,707	70,874
Grants and donations	- 0				- 0	
Governance costs:	- 0				- 0	
Audit / independent examination	- 0				- 0	
Preparation of annual accounts	- 0				- 0	
Legal costs	- 0				- 0	
					- 0	
<b>Sub total</b>	<b>97,707</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>97,707</b>	<b>70,874</b>
					-	
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					- 0	
Purchase of investments					- 0	
<b>Sub total</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>
					-	
<b>Total payments</b>	<b>97,707</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>97,707</b>	<b>70,874</b>
					-	
<b>Net receipts / (payments)</b>	<b>( 4,596)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>( 4,596)</b>	<b>11,483</b>
					-	
<b>Transfers to / (from) funds</b>						
					-	
<b>Surplus / (deficit) for year</b>	<b>( 4,596)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>( 4,596)</b>	<b>11,483</b>
					-	
<b>Nature and purpose of funds</b>						
General funds for the running of the charity						

APPENDIX 2

Cornerstone St Andrews					SC045194	
Additional analysis (3)						
6 Breakdown of restricted funds						
	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below		
	Creation Project	Manse			Total restricted funds	Total restricted funds last period
<b>Receipts</b>						
Donations	- 0	47,484			47,484	6,601
Legacies	- 0				- 0	- 0
Grants	- 0	385			385	9,353
Receipts from fundraising activities	- 0				- 0	- 0
Gross trading receipts	- 0				- 0	- 0
Income from investments other than land and buildings	- 0				- 0	- 0
Rents from land & buildings	- 0				- 0	- 0
Gross receipts from other charitable activities	- 0				- 0	- 0
<b>Sub total</b>	<b>- 0</b>	<b>47,869</b>	<b>- 0</b>	<b>- 0</b>	<b>47,869</b>	<b>15,954</b>
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					- 0	
Proceeds from sale of investments					- 0	
<b>Sub total</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>
<b>Total receipts</b>	<b>- 0</b>	<b>47,869</b>	<b>- 0</b>	<b>- 0</b>	<b>47,869</b>	<b>15,954</b>
<b>Payments</b>						
Expenses for fundraising activities					- 0	
Gross trading payments					- 0	
Investment management costs					- 0	
Payments relating directly to charitable activities	11,032	47,869			58,901	10,123
Grants and donations					- 0	
Governance costs:					- 0	
Audit / independent examination					- 0	
Preparation of annual accounts					- 0	
Legal costs					- 0	
					- 0	
					- 0	
<b>Sub total</b>	<b>11,032</b>	<b>47,869</b>	<b>- 0</b>	<b>- 0</b>	<b>58,901</b>	<b>10,123</b>
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					- 0	
Purchase of investments					- 0	
<b>Sub total</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>
<b>Total payments</b>	<b>11,032</b>	<b>47,869</b>	<b>- 0</b>	<b>- 0</b>	<b>58,901</b>	<b>10,123</b>
<b>Net receipts / (payments)</b>	<b>( 11,032)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>( 11,032)</b>	<b>5,831</b>
<b>Transfers to / (from) funds</b>						
					-	
<b>Surplus / (deficit) for year</b>	<b>( 11,032)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>( 11,032)</b>	<b>5,831</b>
<b>Nature and purpose of funds</b>						
<p>Creation project - To fund a project exploring of the relationship between Theology and Science                      Manse fund - To part fund the purchase of a manse</p>						

APPENDIX 3

# OSCr

Office of the Scottish Charity Regulator

		<b>Independent examiner's report on the accounts</b>						v2
<b>Report to the trustees/members of</b>	Charity name	Cornerstone St Andrews						
<b>Registered charity number</b>		SC045194						
<b>On the accounts of the charity for the period</b>	Period start date				Period end date			
	Day	Month	Year		Day	Month	Year	
	01	11	2018	<b>to</b>	31	10	2019	
<b>Set out on pages</b>	1 to 8							
<b>Respective responsibilities of trustees and examiner</b>	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>							
<b>Basis of independent examiner's statement</b>	<p>My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.</p>							
<b>Independent examiner's statement</b>	<p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none"> <li>which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> <li>to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and</li> <li>to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations</li> </ul> </li> </ol> <p>have not been met, or</p> <ol style="list-style-type: none"> <li>to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</li> </ol>							
<b>Signed:</b>					<b>Date:</b>	24/07/2020		
<b>Name:</b>	Gary Niven							
<b>Relevant professional qualification(s) or body (if any):</b>	ICAS							
<b>Address:</b>	39 Victoria Park drive South							
	Glasgow							
	G14 9QP							