

**Cornerstone St Andrews
SCIO**

**Scottish Charity No –
SC045194**

**Annual Report and Financial
Statements For the year
ended 31st December 2022**

Trustees' Annual Report

For the year ended 31st December 2022

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31 December 2022.

Reference and Administrative Information

Charity name

Cornerstone St Andrews SCIO

Charity no

SC045194

Address

18 Canongate, St Andrews, Fife, KY16 8RT

Current Trustees

Mrs Sylvia Roberts

Mr Graham McLean

Dr Timothy Stojanovic

Mrs Rebecca Stojanovic

Mr Victor Walker

Structure, Governance and Management

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 28th October 2014. The charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on the 28th October 2014. It has a single tier structure and as such the trustees are the members of the SCIO.

Appointment of trustees

The members of the leadership team, which normally meets each month, include the charity's trustees. New trustees are nominated by existing charity trustees. Appointment of new trustees is subject to approval by existing trustees. There are no fewer than 4 trustees at any time.

Objectives and Activities

Charitable purposes

The advancement of the Christian religion: to promote the Christian religion, principally in St Andrews and surrounding area but also throughout Scotland, elsewhere in the UK and the world. To encourage, promote, establish and provide support (including financial) to (a) Christian ministries, (b) the teaching of the Bible and Christian evangelism (c) training and education in, and the development of Christian faith. The relief of spiritual or physical poverty.

Activities

The charity provides 2 weekly Sunday worship services open to all. At this gathering there is also childcare and a children's education programme. The charity also runs weekly discussion groups open to all as well as annual children's holiday clubs and a teenagers' youth group.

The Charity makes grants and donations to individuals and organisations in line with our charitable purposes.

Achievements and Performance

The charity has fulfilled its charitable purposes in serving the local community around St Andrews.

Our Sunday morning services have between 200 and 250 people regularly attending. We also have 15 home groups meeting each week and a training and development programme for small group leaders.

We also run a youth group for secondary school age children on Sunday evenings.

With the growth in church attendance and finances, we have been able to make greater contributions to other local charitable efforts (K2 and Pilgrim Care) as well as international poverty relief through agencies such as Tearfund and Release International.

Financial review

Our main source of funding is donations from our church members. The amount of income taken in the financial year was £170,389 and the expenditure was £154,071.

Reserves policy

Cornerstone St Andrews aims to operate within its means. The reserves are around £40000

Plans for future period

The trustees intend to continue and grow the work of Cornerstone St Andrews in serving the local community in St Andrews. Many of our attendees are students and we see our time with them as a valuable investment in their future, wherever they may be and whatever they may be called to do with their lives.

Signed on behalf of the Trustees

Rebecca Stojanovic Signed

REBECCA STOJANOVIC Printed Name

05/09/2023 Date